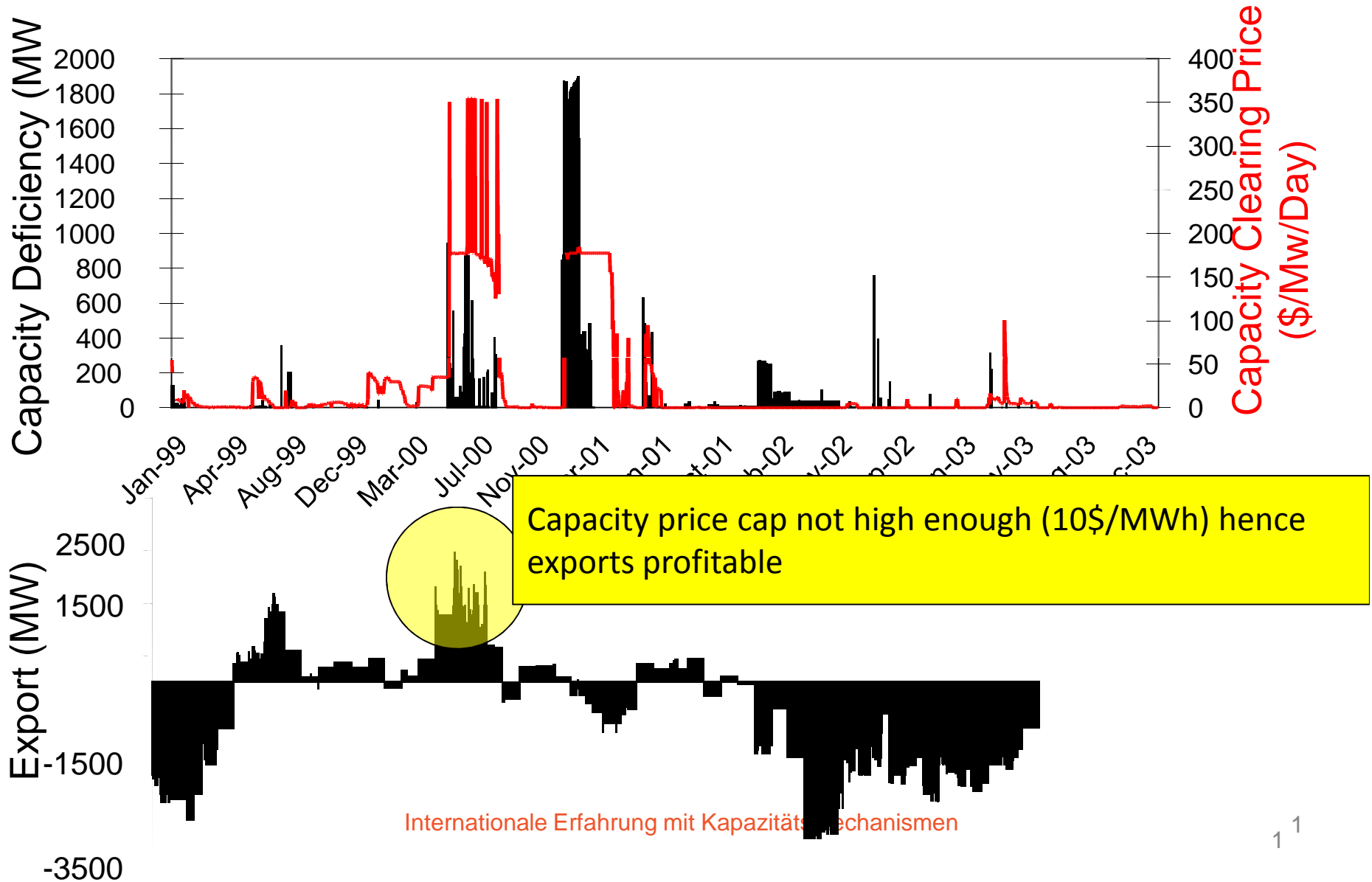


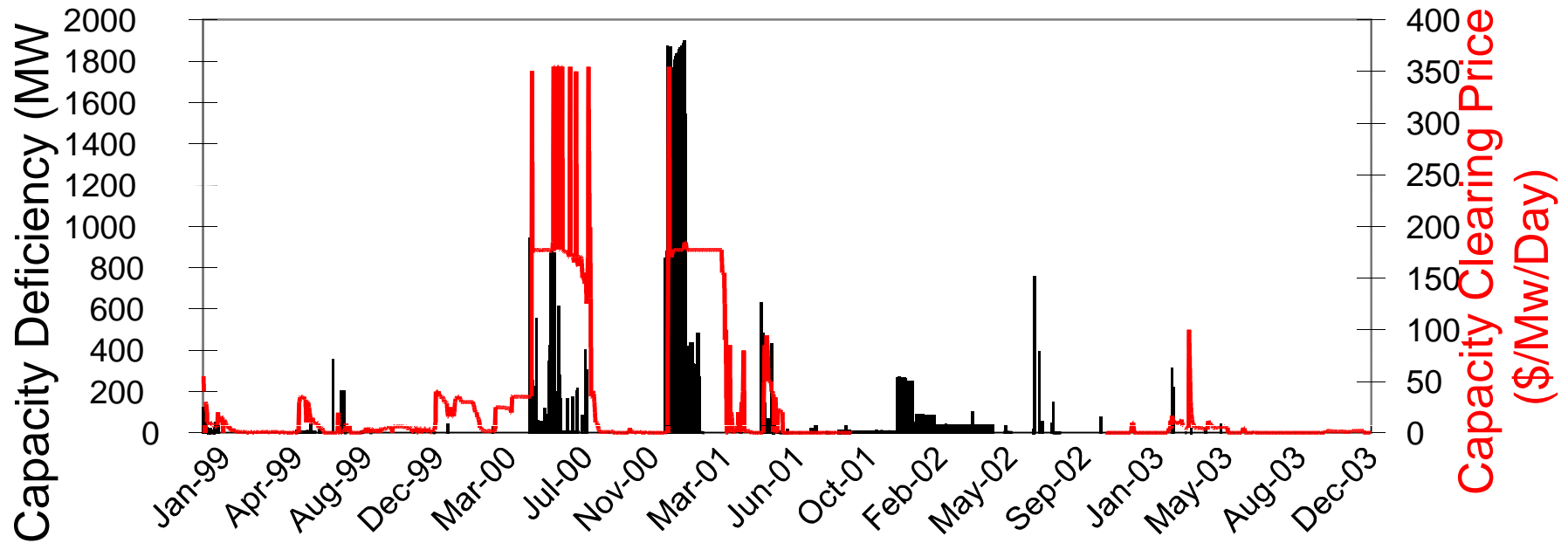
Internationale Erfahrung mit Kapazitätsmechanismen

Karsten Neuhoff
Berlin, January 18 2012

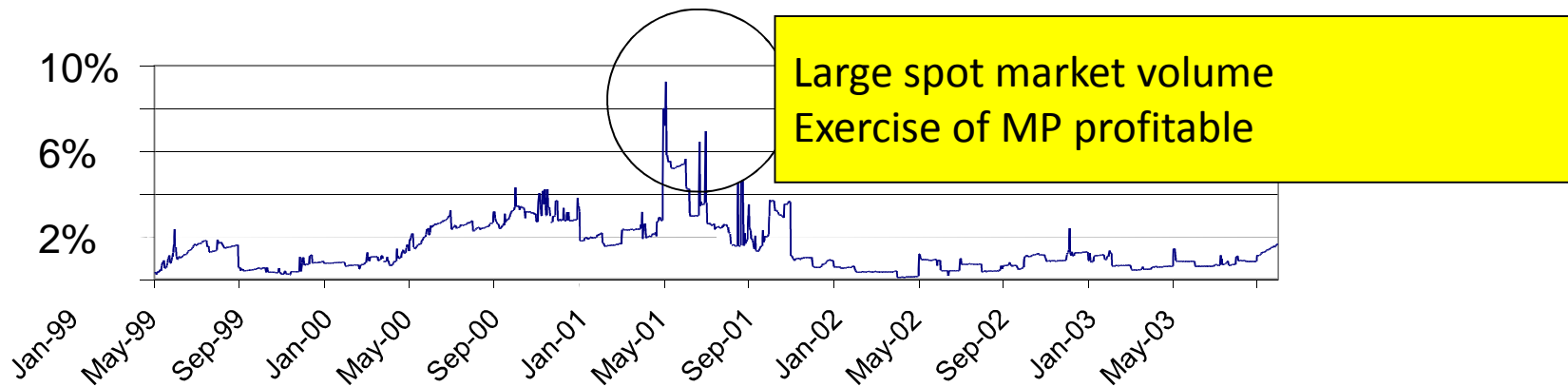
PJM: Spikes in day ahead capacity market



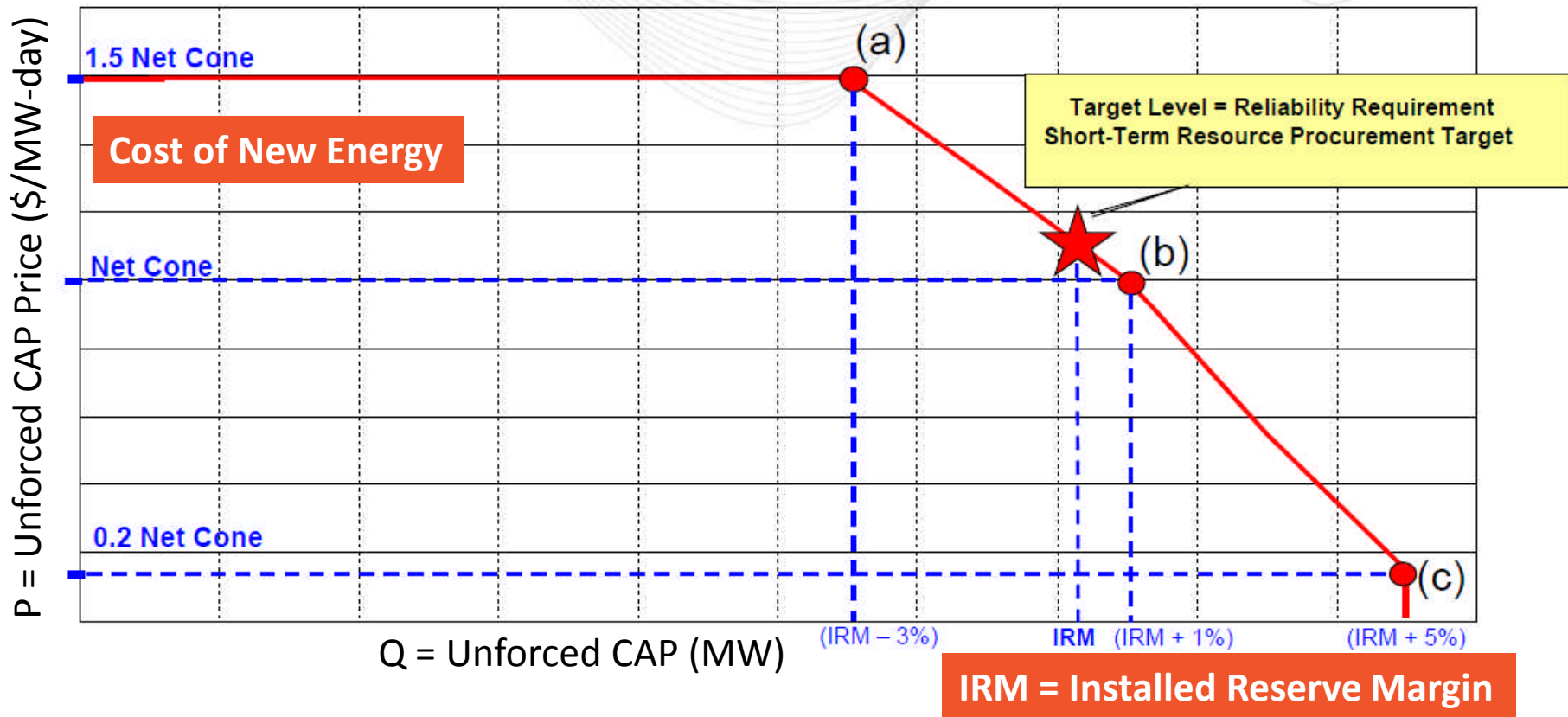
PJM: Spikes in day ahead capacity market



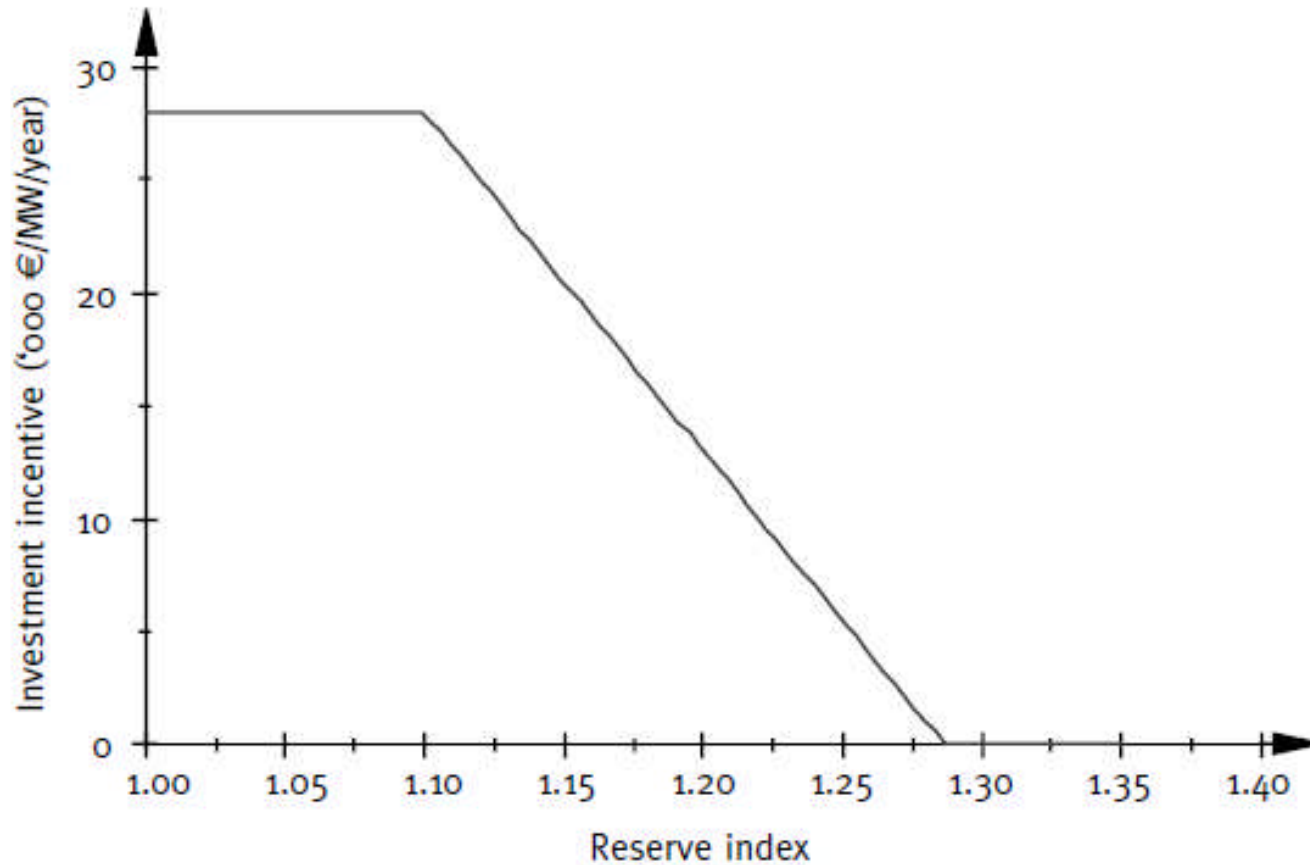
Fraction of Obligation met by Spot Market



PJM

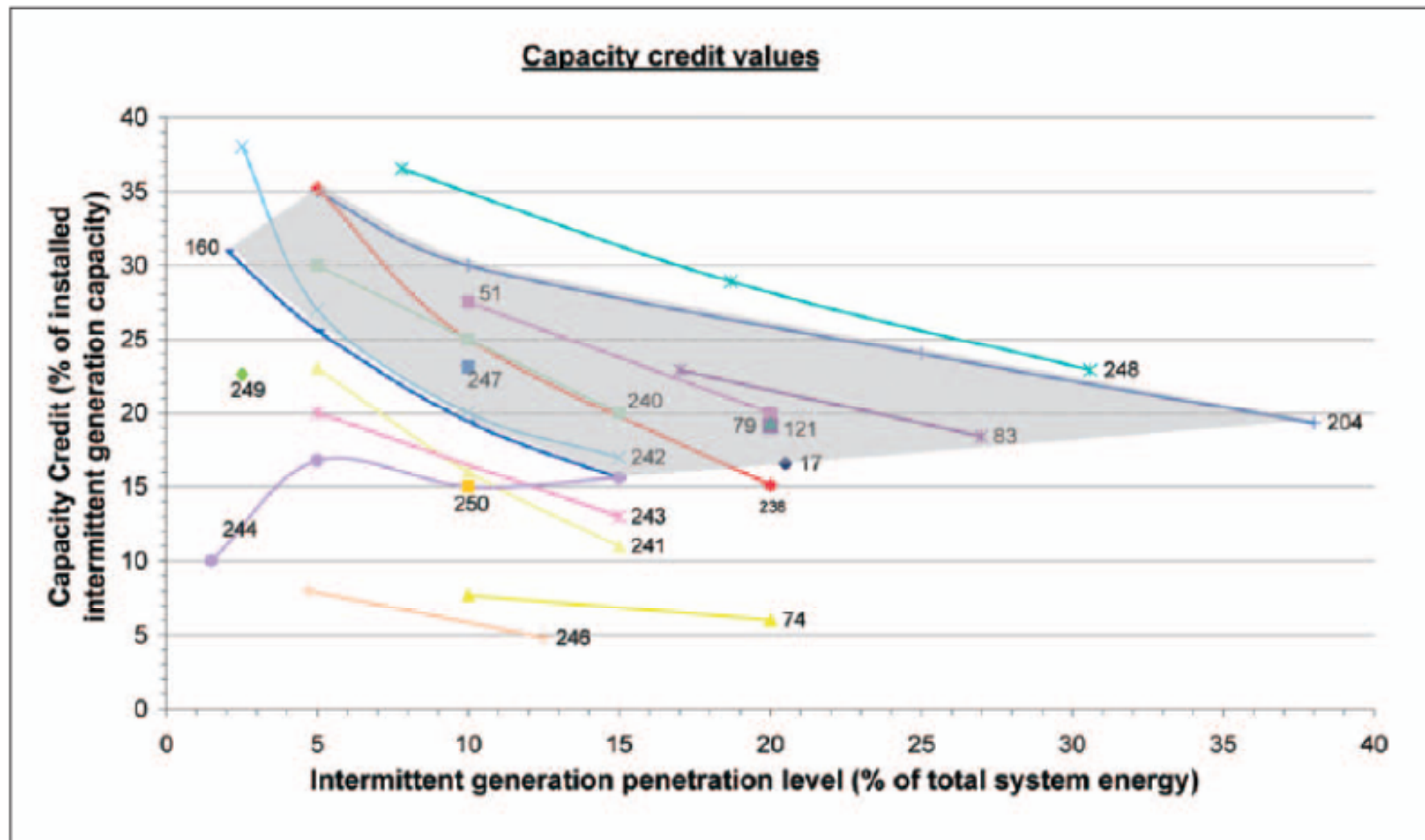


Spanien



Reserve index : ratio between total available capacity and peak demand

How to account for intermittent generation sources?



Key for studies used in figure 3.3: 17(Watson 2001), 51(Mott MacDonald 2003), 74(DENA Project Steering Group)